

**Golf Highlands HOA  
YTD Budget Snapshot**

	2020 BUDGET	ACTUALS (thru 9/20/20)									FORECAST			Total	Variance to Budget	
		January	February	March	April	May	June	July	August	September	October	November	December			
Audit/Review	\$ 420.00														\$ -	\$ 420.00
Legal Expense	\$ 600.00			\$ 475.00				\$ 1,930.00	\$ 34.00						\$ 2,439.00	\$ (1,839.00)
Reimbursement	\$ 12.00														\$ -	\$ 12.00
State Filing	\$ 20.00												\$ 20.00		\$ 20.00	\$ -
Annual Meeting	\$ 80.00			\$ 90.10											\$ 90.10	\$ (10.10)
Management Fee	\$ 7,200.00	\$ 600.00	\$ 600.00	\$ 600.00	\$ 600.00	\$ 600.00	\$ 600.00	\$ 600.00	\$ 600.00	\$ 600.00	\$ 600.00	\$ 600.00	\$ 600.00	\$ 600.00	\$ 7,200.00	\$ -
Postage/Supplies	\$ 300.00	\$ 164.70		\$ 19.80				\$ 89.04			\$ 12.00				\$ 285.54	\$ 14.46
Entrance	\$ 200.00							\$ 190.80							\$ 190.80	\$ 9.20
Holiday Decorations	\$ 425.00	\$ 286.01												\$ 300.00	\$ 586.01	\$ (161.01)
Flowers	\$ 800.00														\$ -	\$ 800.00
Lawn Mowing	\$ 19,800.00							\$ 2,950.00	\$ 7,190.00	\$ 2,600.00	\$ 2,600.00	\$ 2,000.00	\$ -		\$ 17,340.00	\$ 2,460.00
Spring/Fall Cleanup	\$ 245.00												\$ 250.00		\$ 250.00	\$ (5.00)
Sprinklers	\$ 2,742.00							\$ 2,672.15					\$ 650.00		\$ 3,322.15	\$ (580.15)
Permits/Licenses	\$ 500.00														\$ -	\$ 500.00
Snow Removal	\$ 6,200.00	\$ 2,190.00	\$ 634.69	\$ 665.00										\$ 2,710.31	\$ 6,200.00	\$ -
Salt Expense	\$ 7,193.00	\$ 3,520.00	\$ 1,855.31	\$ 440.00										\$ 1,377.69	\$ 7,193.00	\$ -
Electical Repairs	\$ 225.00													\$ 175.00	\$ 175.00	\$ 50.00
Water/Sewer	\$ 2,460.00			\$ 299.46			\$ 299.46		\$ 2,684.96					\$ 1,465.00	\$ 4,748.88	\$ (2,288.88)
DTE	\$ 1,075.00	\$ 142.89	\$ 68.17	\$ 84.51	\$ 16.32	\$ 68.10	\$ 185.20	\$ 89.00	\$ 108.84	\$ 93.15	\$ 100.00	\$ 100.00	\$ 150.00		\$ 1,206.18	\$ (131.18)
Insurance Expense	\$ 1,453.00	\$ 1,453.00													\$ 1,453.00	\$ -
**Reserve Funding	\$ 6,000.00													\$ 6,000.00	\$ 6,000.00	\$ -
Unplanned Expenses	\$ 2,050.00														\$ -	\$ 2,050.00
Waterstone Mgt. Fee			\$ 95.00												\$ 95.00	\$ (95.00)
Lush Lawn - Fertilizer							\$ 518.94	\$ 518.94		\$ 518.94					\$ 1,556.82	\$ (1,556.82)
Lowrie Landscape - Beach Sand							\$ 1,064.82								\$ 1,064.82	\$ (1,064.82)
ML Lawn - Mulch						\$ 913.15									\$ 913.15	\$ (913.15)
Beach Grading							\$ 100.00								\$ 100.00	\$ (100.00)
Website Set up			\$ 276.00												\$ 276.00	\$ (276.00)
Phragmite Treatment			\$ 550.00												\$ 550.00	\$ (550.00)
Beach Step				\$ 300.00											\$ 300.00	\$ (300.00)
	\$ 60,000.00	\$ 8,356.60	\$ 4,079.17	\$ 2,973.87	\$ 616.32	\$ 1,581.25	\$ 8,670.41	\$ 10,327.94	\$ 6,027.80	\$ 3,824.09	\$ 2,720.00	\$ 1,600.00	\$ 12,778.00	\$ 63,555.45	\$ (3,555.45)	
**Reserve Funding \$6,000 - We are required to put 10% of the annual dues into a reserve fund. 200 lots x \$300 = \$60,000 < 10% - \$6,000																